

(OR)

CONFIDENTIAL

R K TRANSPORT & CONSTRUCTIONS LTD.



**STATUTARY AUDIT REPORT
FY 2019-20**

DEEPAK AKASH & CO.

Chartered Accountants
2nd Floor, Above Bank of India
Rajendra Nagar Chowk,
Link Road, Bilaspur (C.G)
Phone Number:- 99934-04914



DEEPAK AKASH & Co.
CHARTERED ACCOUNTANTS

Above Bank of India, Rajendra Nagar chowk,
Link road, Bilaspur(C.G.)-495001,
Mob:-99934-04914
Email:- deepakakash2010@gmail.com

FRN:015307C

PAN:AAHFD2482Q

INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS OF
R K TRANSPORT & CONSTRUCTIONS LTD.
HIG-7, SHANKAR NAGAR, RAIPUR(C.G.)-492001

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of "R K TRANSPORT & CONSTRUCTIONS LTD.", which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit (or Loss)* and cash flows for the year ended on that date.

Basis For Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters ('KAM')

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are Not Applicable to the Company as it is an unlisted company.





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Information Other than the Financial Statements and Auditors' Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent

with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





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The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Emphasis of Matter

The Company has evaluated impact of COVID-19 on its business operations and based on its review there is no significant impact on its financial statements. (We draw your attention to the Note No. 23.2.18 to the standalone financial statements)

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (iii) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;





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- (iv) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (v) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- (vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- (a) The Company does not have any pending litigations which would impact its financial position;
- (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and.
- (c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For, DEEPAK AKASH & CO.
Chartered Accountants

FRN:015307C



SHIVANGI AGRAWAL

PARTNER

M No:-425119

UDIN:- 20425119AAAACH1128

Date:-01/12/2020



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Annexure "A" to the Independent Auditor's Report*

1. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.

Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

OR

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.

2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.





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4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is applicable.
7. In respect of statutory dues:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
 - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable
8. In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.





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9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed & the information & explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V of the companies Act;.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.





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- 15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- 16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For, DEEPAK AKASH & CO.
Chartered Accountants

FRN:015307C



Date:-01/12/2020

SHIVANGI AGRAWAL

PARTNER

M No:-425119

20425119AAAACH1128



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Annexure "B" to the Independent Auditor's Report

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of R R FERRO ALLOY PRIVATE LIMITED as at March 31, 2020, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.





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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, DEEPAK AKASH & CO.
Chartered Accountants

FRN: 015307C



Date:-_01/12/2020

**SHIVANGI
AGRAWAL**

PARTNER

M No:-425119

UDIN:- 20425119AAAACH1128

Enclosure-G
ACCOUNTING RATIOS WITH CALCULATIONS

		<u>Current Year</u>	<u>Previous year</u>
01	Gross Profit/Tunover	$\frac{54,75,63,591.29}{3,11,74,21,958.67}$	17.56% 16.96%
02	Net Profit/Turnover	$\frac{15,89,57,976.35}{3,11,74,21,958.67}$	5.10% 5.18%
03	Stock in Trade/Turnover	$\frac{54,12,069.00}{3,11,74,21,958.67}$	0.17% 7.91%
04	Material consumed/Finished Goods Produced	N.A.	N.A.

Calculation of gross profits

Turnover as per P&L

Less:

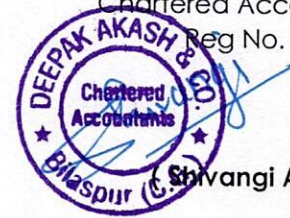
- I Cost of material consumed
- II Purchase of Stock In Trade/ Works cost
- II Change of Inventories
- IV Others Expenses

	2020	2019
	<u>3,11,74,21,958.67</u>	<u>2,71,39,31,143.00</u>
	-	-
	2,36,07,15,246.38	2,27,57,66,428.00
	20,91,43,121.00	(2,22,43,024.00)
	-	-
	2,56,98,58,367.38	2,25,35,23,404.00
	<u>54,75,63,591.29</u>	<u>46,04,07,739.00</u>

Gross Profits

Signature to Enclosure A to G
As per our report of even date

For, **DEEPAK AKASH & CO.**
Chartered Accountants
Reg No. 015307C



(Shivangi Agrawal)
Partner
M.No. 425119

Place :- Bilaspur
Date :- 01/12/2020

Annexure - I**Part-A**

1	Name of the Assessee	R K TRANSPORT & CONSTRUCTIONS LTD.
2	Address	HIG-7, SHANKAR NAGAR, RAIPUR(C.G)-492001
3	Permanent Account Number	AACCR5213P
4	Status	Company
5	Previous Year Ended	31st March 2020
6	Assessment Year	2020-2021
7	UDIN (Statutory Audit)	20425119AAAACH1128
8	UDIN (Tax Audit)	20425119AAAACI8068

Part B**Nature of Business -Construction& Transport**

Code – 11015, 06010

Sl. No.	Parameters	Current Year Rs.	Preceding Year Rs.
1	Paid-up share capital	14,46,56,540	14,46,56,540
2	Share Application Money	NIL	NIL
3	Reserves and Surplus	86,43,22,525	74,01,90,063
4	Secured Loans	71,00,48,504	72,08,35,306
5	Unsecured Loans	12,74,99,089	5,20,92,928
6	Current Liabilities & Provisions	60,47,25,234	58,01,13,853
7	Deffered Tax Liabilites	NIL	NIL
8	Total of Balance Sheet	2,45,12,51,893	2,23,78,88,690
9	Gross Turnover	3,11,74,21,959	2,71,39,31,143
10	Gross Profit	54,75,63,591	46,04,07,739
11	Commission Received	NIL	NIL
12	Commission Paid	NIL	NIL
13	Interest Received	NIL	NIL
14	Interest Paid	9,26,52,184	9,61,71,994
15	Depreciation as per books of accounts	14,35,03,645	12,47,07,044
16	Net Profit (or loss) before Tax	15,89,57,976	14,06,56,818
17	Taxes on income paid/provided for in the books (Including TDS)	6,64,72,402	5,97,25,213

Place :- Bilaspur

Date :- 01/12/2020

For, DEEPAK AKASH & CO.

Chartered Accountants
Reg No. 015307C

Shivangi Agrawal)

Partner

M.No. 425119

R K TRANSPORT & CONSTRUCTIONS LTD.

HIG-7, SHANKAR NAGAR, RAIPUR (C.G.)

BALANCE SHEET AS ON 31.03.20

(Amount in Rs.)

		Note. No.	As on date 31-Mar-20	As on date 31-Mar-19
I.	EQUITY & LIABILITIES			
01	Shareholders' Fund			
(a)	Share Capital	01	14,46,56,540.00	14,46,56,540.00
(b)	Reserves & Surplus	02	86,43,22,525.35	74,01,90,063.00
02	Share Application Money		-	-
03	Non Current Liabilities			
(a)	Long Term Borrowings	03	47,22,72,689.82	45,89,88,844.00
(b)	Other Long Term Liabilities	04	11,20,86,603.62	6,87,32,300.00
(c)	Deferred Tax Liabilities		-	-
04	Current Liabilities			
(a)	Short Term Borrowings	05	36,52,74,903.25	31,39,39,390.00
(b)	Trade Payables	06	38,75,50,920.15	49,86,00,000.00
(c)	Other Current Liabilities	07	21,69,04,314.12	8,13,78,853.00
(d)	Short Term Provisions	08	2,70,000.00	1,35,000.00
	TOTAL		2,56,33,38,496.31	2,30,66,20,990.00
II	ASSETS			
01	Non Current Assets			
(a)	Fixed Assets			
(i)	Tangible Assets	09	65,95,71,759.68	59,43,14,527.00
(ii)	Capital Work-in-progress		-	-
(b)	Non Current Investments	10	4,79,46,366.06	4,82,23,691.00
(c)	Deferred Tax Assets		31,13,287.00	32,93,073.00
(d)	Long Term Loans & Advances	11	4,64,35,747.00	4,52,63,774.00
(e)	Other Non Current Assets		-	-
02	Current Assets			
(a)	Current Investments		-	-
(b)	Inventories	12	54,12,069.00	21,45,55,190.00
(c)	Trade Receivables	13	57,42,35,899.39	65,85,55,972.00
(d)	Short Term Loans & Advances	14	1,22,29,13,410.57	73,51,69,248.00
(e)	Cash & Cash Equivalents	15	24,35,007.61	46,95,750.00
(f)	Other Current Assets	16	12,74,950.00	25,49,765.00
	TOTAL		2,56,33,38,496.31	2,30,66,20,990.00

The notes form an integral part of these financial statements

24

For and on behalf of Board of Director

As per our report of even date

R. K. TRANSPORT AND CONSTRUCTIONS LTD. R. K. TRANSPORT AND CONSTRUCTIONS LTD.

For, DEEPAK AKASH & CO.

Chartered Accountants

Reg No. 015307C

Amar Agrawal
DIRECTOR

Sushil Kumar Singhal
DIRECTOR

Chayonika Paloi



Amar Agrawal
Director
(DIN: 00526488)

Sushil Kumar Singhal
Director
(DIN: 00526572)

Chayonika Paloi
(Company Secretary)
(M. No. 53923)

(Shivangi Agrawal)
Partner
M.No. 425119

Place :- Bilaspur

Date :- 01/12/2020

R K TRANSPORT & CONSTRUCTIONS LTD.
HIG-7, SHANKAR NAGAR, RAIPUR (C.G.)

STATEMENT OF PROFIT & LOSS AS ON 31.03.20

(Amount in Rs.)

S.No.	PARTICULARS	Note. No.	Year Ended 31-Mar-20	Year Ended 31-Mar-19
I.	Revenue From Operations	17	3,11,74,21,958.67	2,71,39,31,143.00
II.	Other income	18	2,74,72,160.79	1,47,44,771.00
	Total Revenue (I+II)		3,14,48,94,119.46	2,72,86,75,914.00
III.	Expenses			
	Purchase of Stock In Trade/ Works cost	19	2,36,07,15,246.38	2,27,57,66,428.00
	Change in Inventory of finished goods,	20	20,91,43,121.00	(2,22,43,024.00)
	Others Expenses	23	10,68,31,190.99	3,70,88,494.00
	Employee Benefits Expenses	21	7,30,90,756.00	7,65,28,160.00
	Finance Cost	22	9,26,52,183.74	9,61,71,994.00
	Depreciation & Amortization Expenses	09	14,35,03,645.00	12,47,07,044.00
IV.	Total Expenses		2,98,59,36,143.11	2,58,80,19,096.00
V.	Profit before exceptional & extraordinary items & Tax		15,89,57,976.35	14,06,56,818.00
VI.	Exceptional & extraordinary items		-	-
VII.	Profit/(loss) Before Tax		15,89,57,976.35	14,06,56,818.00
VIII.	Tax Expenses			
01	Current Tax		3,46,45,728.00	4,00,41,445.00
	Less: MAT Credit		-	-
	Less: CSR Provision		-	-
02	Deferred Tax		(1,79,786.00)	(52,07,503.00)
03	Tax in respect of earlier years		-	-
IX.	Profit/(loss) for the period from Continuing Operation		12,41,32,462.35	9,54,07,870.00
X.	Profit/(loss) from discontinuing Operation		-	-
	Tax Expenses on Discontinuing Operation		-	-
XI.	Profit/ Loss For the year		12,41,32,462.35	9,54,07,870.00
XII.	Earnings per equity share of Rs. 10 each			
01	Basic		8.58	6.60
02	Diluted		8.58	6.60
	Weighted numbers of shares outstanding			

The notes form an integral part of these financial statements

For and on behalf of Board of Director

As per our report of even date

For, DEEPAK AKASH & CO.

Chartered Accountants

Reg No. 015307C

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Amar Agrawal
DIRECTOR

Amar Agrawal

Director

(DIN: 00526488)

Place :- Bilaspur

Date :- 01/12/2020

Sushil Kumar Singhal
DIRECTOR

Sushil Kumar Singhal

Director

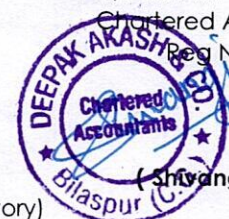
(DIN: 00526572)

Chayonika Paloi

Chayonika Paloi

(Company Secretary)

(M. No. 53923)



(Shivangi Agrawal)

Partner

M.No. 425119

R K TRANSPORT & CONSTRUCTIONS LTD.

HIG-7, SHANKAR NAGAR, RAIPUR (C.G.)

NOTES TO BALANCE SHEET AS ON 31.03.20

Note -01

SHARE CAPITAL

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
<u>AUTHORISED CAPITAL</u>		
2,00,00,000 Equity Shares of Rs.10 each (PY 2,00,00,000 Equity Shares of Rs.10 each)	<u>20,00,00,000.00</u>	<u>20,00,00,000.00</u>
<u>ISSUED, SUBSCRIBED & PAID-UP CAPITAL</u>		
1,44,65,654 Equity Shares of Rs.10 each	14,46,56,540.00	14,46,56,540.00
	<u>14,46,56,540.00</u>	<u>14,46,56,540.00</u>

The company has only one class of equity shares having a par value of Rs. 10/- per share.
Each shareholder is eligible for one vote per share.

Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

Name of the shareholders	As at 31st March 2020		As at 31st March 2019	
	Share Holding		Share Holding	
	In Number	In Percentage	In Number	In Percentage
Vandana Agrawal	1698270	11.74%	1698270	11.74%
Sushil Kumar Singhal	1692530	11.70%	1692530	11.70%
R R Energy Limited	1050000	7.26%	1050000	7.26%
R R Ferro Alloys Pvt Ltd	722400	4.99%	722400	4.99%
Ansh Vyapar Pvt Ltd	4489450	31.04%	4489450	31.04%
Parijat Barter Pvt Ltd	2721250	18.81%	2721250	18.81%
Consolidated Finlease Ltd	1008000	6.97%	1008000	6.97%

Reconciliation of shares outstanding as at beginning & as at end of the reporting year

Particulars	As at 31st March 2020		As at 31st March 2019	
	No. of shares	Amount	No. of shares	Amount
Shares at the beginning	1,44,65,654.00	14,46,56,540.00	1,44,65,654.00	14,46,56,540.00
Add: Bonus share Issued	-	-	-	-
Less: Shares Bought Back	-	-	-	-
	1,44,65,654.00	14,46,56,540.00	1,44,65,654.00	14,46,56,540.00

Shares issued for consideration other than cash :- **N I L**

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Dinesh Singh
DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Apshale
DIRECTOR



**Note - 02
RESERVES & SURPLUS**

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
I Securities Premium Account		
Balance as per last financial statement	27,71,65,280.00	27,71,65,280.00
Addition during the year	-	-
Closing Balance	(a) 27,71,65,280.00	27,71,65,280.00
II Surplus/(Deficit) in the Statement of Profit & Loss		
Balance as per last financial statement	46,30,24,783.00	36,76,16,913.00
Addition during the year	12,41,32,462.35	9,54,07,870.00
Closing Balance	(b) 58,71,57,245.35	46,30,24,783.00
	86,43,22,525.35	74,01,90,063.00

**Note - 03
LONG TERM BORROWINGS**

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
A SECURED LOAN		
- Term Loan (For Vehicles & Equipments & P &M)	47,22,72,689.82	45,89,88,844.00
TOTAL	47,22,72,689.82	45,89,88,844.00

General Notes:

Term Loans (Vehicles/Equipment Loan) are secured against hypothecation of such assets for which loan has been taken and in case of vehicles joint with RTO Registration.

**Note - 4
OTHER LONG TERM LIABILITIES**

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
A Sundry Payable	11,20,86,603.62	6,87,32,300.00
TOTAL	11,20,86,603.62	6,87,32,300.00

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Dmas Seal
DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Agchal
DIRECTOR



Note - 05
SHORT TERM BORROWINGS

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
I SECURED LOAN		
- CC/OD Loan from Banks	23,77,75,814.25	26,18,46,462.00
TOTAL (A)	<u>23,77,75,814.25</u>	<u>26,18,46,462.00</u>
II UNSECURED LOAN		
- Sundry Unsecured loans	12,74,99,089.00	5,20,92,928.00
TOTAL (B)	<u>12,74,99,089.00</u>	<u>5,20,92,928.00</u>
TOTAL (A+B)	<u><u>36,52,74,903.25</u></u>	<u><u>31,39,39,390.00</u></u>

Note:-

(Working capital loans secured by hypothecation of company's stocks, consumables, Spares and Book debts, And also secured by personal guarantees of directors).

Note - 06
TRADE PAYABLES
(Other than Micro, Small & Medium Enterprises)

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
I Creditors:		
- For Goods & Services	38,75,50,920.15	49,86,00,000.00
TOTAL	<u><u>38,75,50,920.15</u></u>	<u><u>49,86,00,000.00</u></u>

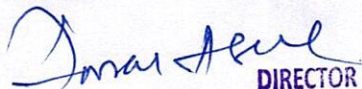
Note - 07
OTHER CURRENT LIABILITIES

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
II Advance received from customers	7,50,97,183.39	2,57,90,000.00
III With held money & SD	11,82,33,505.26	3,05,26,604.00
IV Statutory Liabilities	42,76,161.00	69,24,486.00
V Other liabilities	1,57,90,474.47	1,56,30,773.00
VI Non Trade Payables	35,06,990.00	25,06,990.00
	<u><u>21,69,04,314.12</u></u>	<u><u>8,13,78,853.00</u></u>

Note - 08
SHORT TERM PROVISIONS

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
- Provision for Audit Fees	2,70,000.00	1,35,000.00
TOTAL	<u><u>2,70,000.00</u></u>	<u><u>1,35,000.00</u></u>

R. K. TRANSPORT AND CONSTRUCTIONS LTD.


DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.


DIRECTOR



Note -10**NON- CURRENT INVESTMENT**

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
<u>Name of the company</u>	<u>Nature of Holding</u>	
Omax Minerals Pvt Ltd	Associate	
6,89,000 Equity Shares of Rs. 10 Each and 40 rs premium.		
	3,44,50,000.00	3,82,00,000.00
	3,44,50,000.00	3,82,00,000.00
II <u>Invetment In Partnership Firms</u>		
GPL-RKTCPL-JV PARTNER A/C		
	1,26,089.50	1,62,567.00
BLA PROJECTS PVT. LTD.-R.K.T.C. JV (PARTNER A/C.)		
	38,31,509.78	3,31,127.00
RKTC & COALMAN-JV-KORBA		
	1,37,281.83	1,37,282.00
RKTC & HIMCON-JV		
	11,03,491.34	11,03,491.00
RKTC MBPL JV		
	1,22,076.79	1,13,307.00
RKTC-STC-ACC-JV		
	81,75,916.82	81,75,917.00
	1,34,96,366.06	1,00,23,691.00
TOTAL	4,79,46,366.06	4,82,23,691.00

Note - 11**LONG TERM LOANS AND ADVANCES**

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
(I) <u>Security Deposits with Government & Others</u>		
- Sundry Security Deposits A/c & Withheld Money	4,64,35,747.00	4,52,63,774.00
TOTAL	4,64,35,747.00	4,52,63,774.00

Note -12**INVENTORIES (As certified by the management)**

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
- Closing WIP	54,12,069.00	21,45,55,190.00
TOTAL	54,12,069.00	21,45,55,190.00

Note - 13**TRADE RECEIVABLES**

(Unsecured, Considered good)

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
- Outstanding for a period exceeding six months	3,14,61,178.00	11,64,48,209.00
- Other debts	54,27,74,721.39	54,21,07,763.00
TOTAL	57,42,35,899.39	65,85,55,972.00

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Danda Agre
DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Shree
DIRECTOR



Note - 14**SHORT TERM LOANS, ADVANCES & DEPOSITS**

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
A <u>Loans & Advances</u>		
(I) Sundry Loans & Advances	26,14,07,609.00	7,13,28,391.00
(II) Prepaid Expenses	1,96,80,432.85	1,19,18,723.00
TOTAL (A)	28,10,88,041.85	8,32,47,114.00
B <u>DEPOSITS</u>		
(I) Sundry Security Deposits & FDR	73,36,82,500.51	64,40,42,598.00
(II) Earnest Money Deposit	8,60,95,363.00	-
TOTAL (B)	81,97,77,863.51	64,40,42,598.00
C <u>Balance with Revenue Authorities</u>		
(I) GST Credit Balance	4,85,47,307.55	(3,67,41,227.00)
(II) <u>INCOME TAX</u>		
- TDS & Advance Tax (Old)	3,76,73,523.61	4,05,11,070.00
- TCS & Advance Income Tax Current Year	6,64,72,402.05	
Less: Income tax Provision (Current year)	3,46,45,728.00	-
- Service Tax	40,00,000.00	41,09,693.00
TOTAL (C)	12,20,47,505.21	78,79,536.00
TOTAL (A+B+C)	1,22,29,13,410.57	73,51,69,248.00

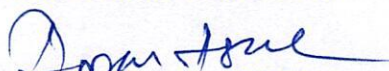
Note - 15**CASH & CASH EQUIVALENTS**

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
I <u>Balance with scheduled banks in Current Account</u>		
- On current account	16,03,430.61	37,47,581.00
- On deposit account (FDR)		
II <u>Cash-in-hand</u>	8,31,577.00	9,48,169.00
(As certified and verified by the management)		
	24,35,007.61	46,95,750.00

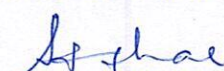
Note - 16**OTHER CURRENT ASSETS**

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
Other Current Assets	12,74,950.00	25,49,765.00
	12,74,950.00	25,49,765.00

R. K. TRANSPORT AND CONSTRUCTIONS LTD.


 DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.


 DIRECTOR


NOTES TO STATEMENT OF PROFIT & LOSS AS ON 31.03.20

Note 17

REVENUE FORM OPERATION

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
	Rs.	Rs.
I Sale of products		
Civil Engg & Construction Work	1,35,55,19,731.00	1,31,36,80,279.00
Transporting and Loading- Unloading	1,55,47,31,731.67	1,38,90,45,478.00
Unbilled Amount - Civil Work	11,56,17,771.00	-
Unbilled Amount - Transporting Work	7,42,67,832.00	-
II Other Operating Revenues		
Coal Sale	1,72,84,893.00	-
Material Sale	-	1,12,05,386.00
TOTAL	3,11,74,21,958.67	2,71,39,31,143.00

Note 18

OTHER INCOME

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
Discount Received / Others	9,19,820.00	27,07,809.00
Profit on Asset Sales	11,193.00	2,91,735.00
Profit on Share Sale	1,27,50,000.00	-
Sale of Scrap	4,19,533.00	-
Interest on FDR, Banks	1,14,48,357.79	99,21,724.00
Interest recd on unsecured loan	18,67,361.00	17,58,083.00
Interest on Income tax refund	55,896.00	65,420.00
TOTAL	2,74,72,160.79	1,47,44,771.00

Note 19

PURCHASES & WORK COST

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
For Civil Work	82,86,89,975.51	1,05,65,54,527.00
For Transporting & Loading-Unloading	1,51,52,55,270.87	1,21,92,11,901.00
For Coal Sale	1,67,70,000.00	-
TOTAL	2,36,07,15,246.38	2,27,57,66,428.00

Note 20

CHANGE IN INVENTORY

	Year Ended 31-Mar-20	Year Ended 31-Mar-19
Opening Stock		
Works WIP	21,45,55,190.00	19,23,12,166.00
	21,45,55,190.00	19,23,12,166.00
Less:- Closing Stock		
Works WIP	54,12,069.00	21,45,55,190.00
	54,12,069.00	21,45,55,190.00
Net Increase/(Decrease) in Stocks	20,91,43,121.00	(2,22,43,024.00)

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Daran Heul
DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Asghar
DIRECTOR



Note 21 EMPLOYEE BENEFITS EXPENSES		
	Year Ended 31-Mar-20	Year Ended 31-Mar-19
EPF / ESIC & CMPF	51,26,438.00	45,03,974.00
Directors Remuneration	54,00,000.00	54,00,000.00
Salary, Wages & Other Benefits	6,16,39,576.00	6,50,10,066.00
Staff Welfare Expenses	1,11,740.00	7,67,858.00
Bonus Paid	8,13,002.00	8,46,262.00
TOTAL	7,30,90,756.00	7,65,28,160.00
Note 22 FINANCE COST		
	Year Ended 31-Mar-20	Year Ended 31-Mar-19
Interest on Bank Loan:-		
Bank CC A/c	2,73,26,335.11	2,87,23,069.00
Interest to NSIC	37,65,339.00	39,86,370.00
Interest paid on delay payment	-	14,10,968.00
Bank Charges & Commission	53,23,270.80	50,62,144.00
Bank Guarantee Charges	1,44,84,425.15	1,70,53,087.00
Finance Charges	3,78,94,883.68	3,73,78,896.00
Interest on Other Loan:-		
Unsecured Loan A/c	38,57,930.00	25,57,460.00
TOTAL	9,26,52,183.74	9,61,71,994.00
Note 23 OTHER EXPENSES		
	Year Ended 31-Mar-20	Year Ended 31-Mar-19
Advertisement exp.	63,250.00	87,228.00
Advocate Fees	60,66,020.00	47,51,324.00
Duties & Taxes	40,52,519.85	30,09,449.00
Electricity	34,17,555.60	29,86,113.00
Postage & courier	58,372.00	57,096.00
Insurance Charges	80,43,366.40	68,62,315.00
Legal Expenses	59,86,872.00	37,37,574.00
General Expenses	3,38,559.30	2,12,839.00
Office Expenses	2,16,329.00	1,61,551.00
Printing & Stationery Expenses	10,55,285.00	13,79,693.00
Repair & Maintenance	52,254.00	12,20,978.00
ROC fees & Exps	1,10,372.00	1,26,840.00
Rent	12,90,460.00	12,00,000.00
Lease Deed	-	60,000.00
Tender Expenses	13,44,524.32	2,33,934.00
Telephone & Mobile Exp.	2,92,549.20	3,69,137.00
Loss on Asset sale	41,159.00	26,91,377.00
Balance Written Off	6,51,88,573.00	-
Travelling & Conveyance Expenses	13,87,371.32	31,68,080.00
Security Expenses	44,22,148.00	22,08,126.00
Software Development Expenses	5,90,109.00	5,73,840.00
Corporate Social Responsibility	25,98,542.00	17,56,000.00
Auditor's Remuneration		
Statutory Audit Fees	2,15,000.00	1,50,000.00
Other Audit Fees	-	85,000.00
GRAND TOTAL	10,68,31,190.99	3,70,88,494.00

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Danu Anand
DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Asghar
DIRECTOR



**R K TRANSPORT & CONSTRUCTIONS LTD.
TRANSPORT NAGAR, KORBA (C.G.)**

SCHEDULES TO BALANCE SHEET

**Note 9
FIXED ASSETS**

DESCRIPTION OF THE ASSET	Rates	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		Opening Balance As At 01.04.2019 Rs.	Additions during the year Rs.	Deletions during the year Rs.	Closing Balance As At 31.03.2020 Rs.	upto 31/03/2019 Rs.	Provided for the year Rs.	Deletions during the year Rs.	as on 31/03/2020 Rs.	as on 31/03/2019 Rs.
LAND	0.00%	38,99,500	1,24,01,822	-	1,63,01,322	-	-	-	1,63,01,322	38,99,500
BUILDING	4.87%	19,58,959	1,87,89,195	-	2,07,48,154	4,39,339	-	12,01,496	1,95,46,658	11,96,802
GENERAL BLOCK :-										
FURNITURE & FIXTURES	25.89%	49,21,526	34,37,961	-	83,59,487	10,76,458	-	40,32,848	43,26,639	19,65,136
Two Wheeler	25.89%	34,21,135	86,445	-	35,07,580	3,65,493	-	24,27,509	10,80,071	13,59,119
Motor Car	31.23%	4,70,46,933	-	61,86,278	4,08,60,655	76,42,415	51,99,487	2,46,65,741	1,61,94,914	2,48,24,120
COMPUTER	63.16%	50,82,108	4,07,401	-	54,89,509	7,20,775	-	48,00,436	6,89,073	10,02,447
CIVIL WORK BLOCK :-										
Other P & M	22.09%	78,86,457	1,36,077	-	80,22,534	8,79,884	-	48,93,237	31,29,297	38,73,104
Plant & Machinery	22.09%	21,23,41,950	1,74,85,620	-	23,00,27,570	1,76,47,209	-	15,55,13,474	7,45,14,097	7,44,75,686
Truck, JCB, etc	22.09%	20,24,12,775	63,74,433	-	20,87,87,208	80,52,218	-	17,71,88,955	3,15,98,253	3,32,76,038
OTHER WORK BLOCK :-										
Plant & Machinery	22.09%	16,64,10,735	-	-	16,64,10,735	1,86,28,482	-	10,07,09,272	6,57,01,463	8,43,29,945
Other P & M	25.89%	12,50,656	32,87,269	-	45,37,925	6,60,078	-	16,86,492	28,51,433	2,24,242
Truck, JCB, etc	22.09%	63,60,65,323	15,86,52,296	1,07,55,254.00	78,39,62,365	8,73,91,294	88,84,095	36,03,23,825	42,36,38,540	35,42,48,698
NEW OFFICE BUILDING HIG-7 RAIPUR (CONSTRUCTION A/C.		96,39,691	96,56,504	1,92,96,195	-	-	-	-	-	96,39,691
TOTAL		1,30,23,37,748	23,09,15,023	3,62,37,727	1,49,70,15,044	14,35,03,645	1,40,83,582	83,74,43,285	65,95,71,760	59,43,14,527



R. K. TRANSPORT AND CONSTRUCTIONS LTD.

A. Shree
DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Daman Arsal
DIRECTOR

12 RELATED PARTY DISCLOSURE

As per Accounting Standard 18, notified in the Companies (Accounting Standards) Rules, 2006 the disclosures regarding related parties as defined in the Accounting Standard are given below:

A Name of the Related Parties & Description of Relationship:

> Where Control Exists

Particulars	Relation
1 Omax Minerals Pvt. Ltd.	Associate

> Key Managerial Person:

1 Amar Agrawal	Director
2 Sushil Kumar Singhal	Director
3 Sanjoli Pansari	Director
4 Anubhav Singhal	CFO
5 Chayonika Paloi	C. S.

> Enterprises over which Key Managerial Person or their relatives have significant influence:

- 1 Bajrang Automobiles
- 2 R.R. Energy Ltd.
- 3 R.R. Ferro Alloys Pvt Ltd
- 4 Jayem Coal Beneficiation & Power Pvt Ltd
- 5 Cosmos Iron & Power Pvt Ltd
- 6 Kalp Agri Farms Pvt Ltd
- 7 Vedanta Washery & Logistics Pvt Ltd
- 8 Vedanta Washery & Logistics Solution Pvt Ltd
- 9 Rajdhan Tradecomm Pvt Ltd
- 10 Matarani Tradecom Pvt Ltd
- 11 Veerjai Vinimay Pvt Ltd
- 12 Vedant Infrastructure

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Anam Hansa
DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

S. Ghose
DIRECTOR



B	Transaction with Related Parties:	Volume of transaction for the year ending 31st Mar 2020	Balance Outstanding as at 31st Mar, 2020		Volume of transaction for the year ending 31st Mar 2019	Balance Outstanding as at 31st Mar, 2019
>	<u>Key Managerial Person:</u>					
	<u>Remuneration</u>					
	1 Amar Agrawal	44,00,000	10,16,754	Dr.	44,00,000	18,01,566 Dr.
	2 Sushil Kumar Singhal	10,00,000	11,63,823	Dr.	10,00,000	-
	3 Anubhav Singhal	15,00,000	-	Dr.	15,00,000	13,280 Dr.
>	<u>Enterprises over which Key Managerial Person or their relatives have significant influence:</u>					
	<u>Civil & Contract Work</u>					
	Omax Minerals Pvt. Ltd.	9,80,99,921	7,18,23,120	Cr.	11,14,55,860	5,10,67,387 Cr.
	R. R. Ferro Alloys Pvt. Ltd.	-	1,98,53,520	Cr.	8,84,260	1,44,61,185 Cr.
	<u>Purchase made</u>					
	Bajrang Automobiles	1,39,52,306	-	Cr.	2,41,08,422	1,80,210 Cr.
	<u>Petty Contract & Transportation Exps.</u>					
	Wellcon Constructions Pvt. Ltd	3,45,55,651	3,14,178	Dr.	4,71,70,336	4,49,258 Cr.
	<u>Rent Paid</u>					
	Amar Agrawal & Sushil Kumar Singhal	12,00,000	-	Cr.	12,00,000	3,40,000 Cr.
	<u>Rent Received</u>					
	R R Rice Product	-	46,000	Dr.	-	46,000 Dr.
	<u>Debtors</u>					
	R. R. Energy Limited	46,77,120	37,68,240	Dr.	46,77,120	12,91,120 Dr.
	<u>Share Capital</u>					
	Omax Minerals Pvt. Ltd.	37,50,000	3,44,50,000	Dr.	-	3,82,00,000 Dr.

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Dana Agwal
DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Sushil
DIRECTOR



NOTE '24'

NOTES TO FINANCIAL STATEMENTS

(Annexed to and forming part of the financial statement for the year ended 31st March 2020)

24.1 CORPORATE INFORMATION

- 'R.K TRANSPORT & CONSTRUCTIONS LTD.' was originally incorporated as Private Limited Company on 26th February 2003. The Company is involved in construction business.

24.2 SIGNIFICANT ACCOUNTING POLICIES

24.2.1 Basis of Preparation of Financial Statements

- The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under the historical cost convention on an accrual basis. GAAP comprises of mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014, the provision of the Act (to the extent notified).
- The accounting policies not specifically referred to, otherwise are consistent with the Generally Accepted Accounting Principles followed by the Company. Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

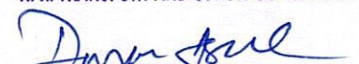
24.2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

24.2.3 Revenue Recognition

- **Revenue from Sale of goods:**
Revenue from sale of goods is recognised, when significant risks and rewards of ownership have been transferred to the buyer and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. It also includes excise duty (if any) and excludes value added tax and Goods and service tax (GST) (if any). It is measured at fair value of consideration received or receivable, net of returns and allowances.

R. K. TRANSPORT AND CONSTRUCTIONS LTD.


DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.


DIRECTOR



-- **Revenue from Sale of Services**

Revenue from Sale of services are recognised as they are rendered based on arrangements with the customers.

-- **Interest Income**

Interest income is recognised on time proportion method.

-- **Dividend & Other Income**

Dividend and Other income is recognised when the unconditional right to receive the income is established.

24.2.4 Property, Plant and Equipment

-- Property, Plant and Equipment consists of

(a) **Tangible Assets:**

-- Freehold & Leasehold Land :

Freehold & Leasehold Land are stated at cost of acquisition and subsequent expenditure there to for development have been capitalised.

-- Other Tangible Fixed Assets:

-- Other Tangible Property, plant and equipment (Fixed Assets) are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use.

(b) **Intangible Assets:**

-- Intangible assets are stated at acquisition cost and other cost incurred, which is attributable to preparing the asset for its intended use, less accumulated amortization and accumulated impairment losses, if any. The cost of intangible assets acquired in a business combination is recorded at fair value on the date of acquisition.

(c) **Capital work in progress**

-- Capital work in progress represents expenditure in respect of assets under development and are carried at cost. Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'.

24.2.5 Depreciation

-- Depreciation on Tangible Fixed Assets is provided on **WDV METHOD**. Depreciation is provided based on the useful life of the Asset and in the manner prescribed in Schedule II in accordance with the provisions of Section 123(2) of the Companies Act, 2013.

-- Depreciation is charged on pro-rata basis from the date of addition to fixed assets/till the date of disposal. An item of PPE is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Gains or losses on such disposal of assets are recognised in statement of profit and loss.

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Iman Arif
DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Ashraf
DIRECTOR



- Where the residual values are not more than 5% of original cost of the asset no depreciation is provided. Also, Fixed Assets costing below Rs. 5000/- are fully depreciated in the year of acquisition itself.
- Free-hold land and site & land development cost are not depreciated/amortized. Leasehold land is amortised annually on the basis of tenure of lease period.

24.2.6 Investments

- Investments consist of:
- Non-Current Investments means that Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.
- Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.

24.2.7 Cash and Cash Equivalents

- Cash and cash equivalents include cash on hand and other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

24.2.8 Valuation of Inventories

- Raw-material, Stock-in-process and Stores are valued at cost.
- Inventory of Finished Goods are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by products which are valued at net realisable value.
- Finished Goods and Work-in-Progress include cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.
- Costs of inventories are computed on FIFO Basis.

24.2.9 Borrowing Cost

- Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets as defined in Accounting Standard (AS) - 16 are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Borrowing costs includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.
- All other borrowing costs are recognised in profit and loss in the period in which they are incurred.

24.2.10 Impairment of Assets

- The company assesses at each reporting date as to whether there is any indication that any property, plant and equipment of group of assets, called cash generating units (CGU) may be impaired if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

R. K. TRANSPORT AND CONSTRUCTION LTD.

Dinar Asul
DIRECTOR

R. K. TRANSPORT AND CONSTRUCTION LTD.

Ajhae
DIRECTOR



- An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.
- An impairment loss recognised in prior accounting period is reversed if there has been change in the estimate of the recoverable amount.

24.2.11 Provisions

- A provision is recorded when the Company has a present or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. A provision is reversed when it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation.

24.2.12 Taxes on Income

Taxes on Income comprises current and deferred income tax.

- The current tax is based on taxable profit for the year. Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961.
- Minimum Alternate Tax (MAT) is accounted as current tax when the Company is subjected to such provisions of the Indian Income Tax Act, 1961. However, credit of such MAT paid is available when the Company is subjected to tax as per normal provisions in the future. Credit on account of MAT is recognized as an asset based on its recoverability in the future.
- Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.
- Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

24.2.13 Employee Benefits

-- Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

-- Long Term Employee Benefits

Liabilities recognised in respect of other long- term employee benefits such as Gratuity, is measured at the present value of the estimated future cash outflows expected to be made by the company in respect of services provided by employees up to the reporting date.

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Daman Asud
DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Asghar
DIRECTOR



-- **Post-Employment Benefits - Defined Contribution Plans (ESIC/EPF)**

defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards EPF, ESIC or Pension Scheme. The Company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

24.2.14 Cash flow statement

- Cash flows are reported using the indirect method, whereby profit/(loss) after tax is adjusted for effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipt or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

24.2.15 Earning Per Share

- Basic earnings per share are calculated by dividing the net profit for the period
- For calculating diluted earnings per share, the net profit or loss for the period

BASIC AND DILUTED EARNING PER SHARE	Current Year	Previous Year
Net Profit After Tax	114995766.35	95407870.00
No of Equity Shares	14465654	14465654
Basic and diluted earning per share	7.95	6.60

24.2.16 Contingent Liabilities

- Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Show cause notices are not considered as Contingent Liabilities unless converted into demand.
- Contingent liabilities are not recognised but are disclosed by way of notes to the accounts. Contingent liabilities are neither recognised nor disclosed in the financial statements.
- No disputed income tax demand is outstanding at the year end.

24.2.17 Prior Period Adjustment, Extraordinary Items and Changes in Accounting Policies

- Prior Period Adjustment, Extraordinary Items and Changes in Accounting Policies having material impact on the financial affairs of the company are disclosed.

24.2.18 Covid-19 Outbreak

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activities. Businesses are being focused to limit their operations for indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown.

COVID-19 is significantly impacting business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure/ lock down of production facilities etc. The Company has evaluated impact of COVID-19 on its business operations and based on its review there is no significant impact on its financial statements.

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Daman Agreel
DIRECTOR

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Agshae
DIRECTOR



25 ACCOUNTING FOR TAXES ON INCOME

As required by Accounting Standard-22 "Accounting for Taxes on Income", issued by ICAI, the Company has recognised the deferred tax. The details of major components are as under :-

Particulars	Balance carried As at 1st April, 2019 Rs.	Arising during the year Rs.	Balance carried As at 31st March, 2020 Rs.
Deferred Tax Liabilities			
- Timing difference between book and tax dep.	-	-	-
Deferred Tax Assets			
- Timing difference between book and tax dep.	32,93,073	(1,79,786)	31,13,287
	32,93,073	(1,79,786)	31,13,287
Net Deferred Tax (Liabilities)/Assets Net	32,93,073	(1,79,786)	31,13,287

26. In the opinion of the Board of Directors, Current assets, Loans and Advances have value on realisation in the ordinary course of business at least equal to the amount at which they are stated and all known liabilities are provided for.
27. Balances of Unsecured Loans, Sundry Creditors, Sundry Debtors, Loans and Advances are subject to confirmation and reconciliation, if any.
28. The inventories are shown on the basis of physical stock as at the end of the year as certified by the Management.
29. None of the suppliers has provided information about there being Micro, Small and Medium Enterprises under The Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) as at 31st March, 2020. Therefore no details could be disclosed as required.
30. Cash Balance as on 31st March, 2020 appearing in the Balance Sheet has not been verified by the auditors. It has been taken as certified by the management.
31. Previous year figures have been regrouped and rearranged wherever considered necessary to facilitate comparison with current year figures.
32. The amounts in the Financial Statements are rounded off to the nearest rupee.

For and on behalf of Board of Director

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Amar Agrawal
DIRECTOR

Amar Agrawal
Director
(DIN: 00526488)

R. K. TRANSPORT AND CONSTRUCTIONS LTD.

Sushil Kumar Singhal
DIRECTOR

Sushil Kumar Singhal
Director
(DIN: 00526572)

As per our report of even date
For, DEEPAK AKASH & CO.

Chartered Accountants
Reg No. 015307C

Chayanka Paloi
Chayanka Paloi
(Company Secretary)
(M. No. 53923)

Shivangi Agrawal
Shivangi Agrawal
Partner
M.No. 425119

Place :- Bilaspur
Date :- 01/12/2020